

# ND WORKERS COMPENSATION

## State Investment Board Balance Sheet As of 8/31/2002

	As of <u>8-31-02</u>	As of <u>6-30-02</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 233,572,033	\$ 253,383,275
INTERNATIONAL EQUITIES	64,091,726	72,461,826
DOMESTIC FIXED INCOME	565,286,089	550,658,924
INVESTED CASH (NOTE 1)	<u>20,526,691</u>	<u>22,666,499</u>
TOTAL INVESTMENTS	883,476,539	899,170,524
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	8,056,114	8,108,008
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>31,455</u>	<u>239</u>
TOTAL ASSETS	<u>\$ 891,564,108</u>	<u>\$ 907,278,771</u>
LIABILITIES:		
ACCOUNTS PAYABLE	707,888	707,888
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	707,888	707,888
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	906,570,883	924,957,230
CASH IN DURING YEAR (NOTE 4)	1,500,000	15,500,000
CASH OUT DURING YEAR (NOTE 5)	4,000,000	19,000,000
NET INCREASE (DECREASE)	<u>(13,214,663)</u>	<u>(14,886,347)</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>890,856,220</u>	<u>906,570,883</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 891,564,108</u>	<u>\$ 907,278,771</u>

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### State Investment Board Profit and Loss Statement For the Month Ended 8/31/2002

	Month Ended <u>8-31-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 3,303,829	\$ 7,214,198
SECURITIES LENDING INCOME	206,179	411,806
	<u>3,510,008</u>	<u>7,626,004</u>
 GAIN ON SALE OF INVESTMENTS	 7,778,123	 13,298,159
LOSS ON SALE OF INVESTMENTS	<u>13,730,778</u>	<u>25,868,197</u>
 NET GAINS (LOSSES) INVESTMENTS	 (5,952,655)	 (12,570,038)
 INVESTMENT EXPENSES	 696,509	 769,213
SECURITIES LENDING EXPENSES	173,621	349,605
SIB ADMIN EXPENSES	<u>6,547</u>	<u>13,784</u>
 NET INVESTMENT INCOME	 (3,319,324)	 (6,076,636)
 NET APPREC (DEPREC) MARKET VALUE	 19,809,480	 (7,139,294)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(111)</u>	<u>1,267</u>
 TOTAL INVESTMENT INCOME	 <u>16,490,045</u>	 <u>(13,214,663)</u>
 NET INCREASE (DECREASE)	 <u>\$ 16,490,045</u>	 <u>\$ (13,214,663)</u>

## ND WORKERS COMPENSATION

### State Investment Board SUPPLEMENTARY INFORMATION As of 8/31/2002

	As of <u>8/31/02</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
DOMESTIC EQUITIES	285,675,288
INTERNATIONAL EQUITY	74,078,136
FIXED INCOME	548,491,665
INVESTED CASH (NOTE 1)	<u>20,526,691</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$928,771,779</u></u>

**ND WORKERS COMPENSATION**  
**Notes To Financial Statements**  
**August 31, 2002**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.